

Last week, Congressman Blumenauer spoke before the Portland Investors Conference on the topic of the recent financial reform law. While the legislation, sometimes referred to as “Dodd-Frank,” passed last year, details on the enforcement and rules of the law are still being worked out by the various agencies, like the Securities and Exchange Commission.

“There are proposals right now to defund the reform legislation, to actually cut off the ability to move forward,” Blumenauer noted in his presentation. Many pieces of the law do not take effect until this summer. Cutting off funding would leave the agencies in charge of implementing the law unable to finish their work or communicate changes to investors. The result would be an unstable investment market. Blumenauer stated, “You could be left with the certainty of the law, but uncertainty of the enforcement and the application.”